

Cabinet Meeting Resolution

**Executive  
Forward Plan  
Reference**

**E3069**

**Revenue & Capital Outturn 2017/18**

<b>Date of Meeting</b>	27-Jun-18
<b>The Issue</b>	<i>This report presents the provisional revenue and capital outturn for 2017/18, with some recommended technical adjustments.</i>
<b>The decision</b>	<p><b>RESOLVED</b> (unanimously) that the Cabinet agreed to:</p> <ol style="list-style-type: none"> <li>1) Notes the revenue budget outturn over budget of £1.255m (including carry forwards) for 2017/18 and the funding mitigations used;</li> <li>2) Approves the carry forward requests outlined in paragraphs 5.5;</li> <li>3) Approves that all over budgets are written-off as an exception to the Budget Management Rules for 2017/18.</li> <li>4) Notes the revenue virements for 2017/18 reported for information in Appendix 2(i)</li> <li>5) Notes the reserve positions and the use of flexible capital receipts shown in paragraphs 5.15-5.17;</li> <li>6) Notes the outturn position of the 2017/18 capital programme in paragraph 5.23, and the funding outlined in paragraph 5.25;</li> <li>7) Notes the further use of CIL funding in 2017/18 outlined in paragraph 5.26;</li> <li>8) Approves the capital rephasing and write-off of net underspends as listed in Appendix 3. This reflects the outturn spend position on projects against final budgets as detailed in Appendix 4(ii).</li> </ol>
<b>Rationale for decision</b>	The recommendations made are based upon the Budget Management Scheme and a consideration of the Council's latest financial position and reserves strategy.
<b>Other options considered</b>	<p>The option to carry forward over budgeted spend could be considered which would mean that services would have to make up any deficits in 2018/19 with a considerable impact on service delivery especially in Adult and Children's Services.</p> <p>A further option would be to not approve the service carry forward requests which would reduce the overall over budget position by £155k. However, this may lead to further budget pressures in 2018/19.</p>

**The Decision is subject to Call-In within 5 working days of publication of the decision**

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**Executive  
Forward Plan  
Reference**

**FIELD\_BA  
CKGROUN  
D1**

**FIELD\_TITLE**

<b>Date of Meeting</b>	FIELD_DATE_MADE
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# Cabinet Meeting Resolution

Executive  
Forward Plan  
Reference

**FIELD\_BA  
CKGROUN  
D1**

<b>The Issue</b>	FIELD_ISSUE_SUMMARY
<b>The decision</b>	FIELD_DECISION_SUMMARY
<b>Rationale for decision</b>	FIELD_DECISION_REASON
<b>Other options considered</b>	FIELD_DECISION_OPTIONS
<b>The Decision is subject to Call-In within 5 working days of publication of the decision</b>	